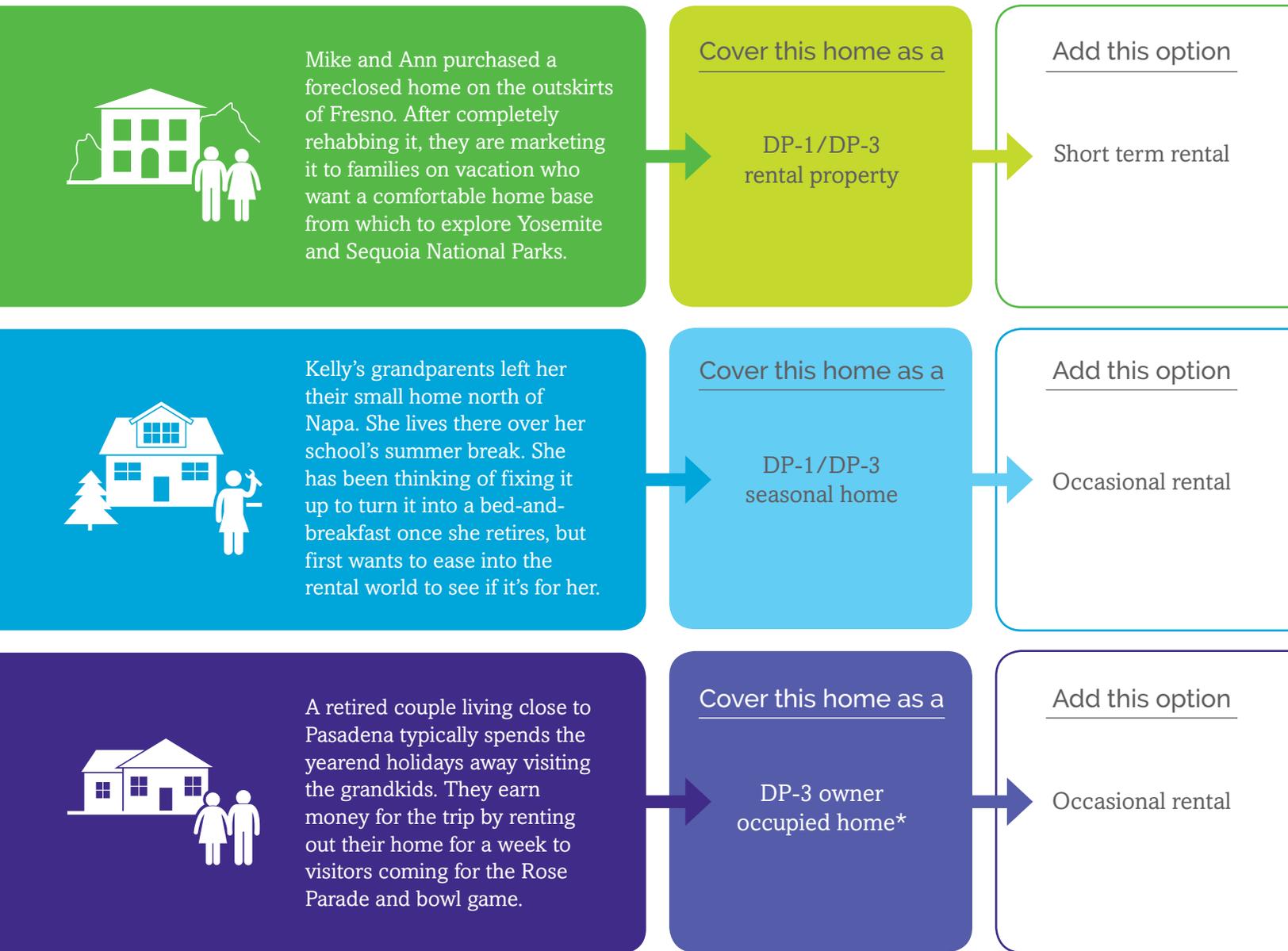


Help a customer insure a vacation rental, like Airbnb or VRBO...and find a new market for yourself.

What are your options when a customer tells you about putting their home or rental property on Airbnb or VRBO? HO-3 coverage typically excludes rentals, and most actual rental property policies require or assume a 12-month lease. The small scale rules out a commercial policy, too.

American Modern® has a solution for you. Cover the property as a DP-1 or DP-3 risk, and modify it to allow for shorter stays. It's very easy and requires no extra work by you or the property's owner. Here are some examples of when it can apply:



* California's DP-3 program accepts owner occupancy that can be modified for an occasional rental, but the HO-3 program does not offer that option.



An authorized company under the Ivantage Expanded Market Program

Quoting is easy.

Just ask 2 questions, then make a yes or no choice.

1 What is the occupancy?



Rental property –
revenue-generating property
occupied by a tenant with a lease

OR



Seasonal risk –
part-time residence used
less than 5 months per year

OR



Owner occupancy –
primary residence for at
least 5 months per year

2 How will the home be protected?

DP-3 offers comprehensive coverage and replacement cost settlement for a rental, seasonal or owner occupancy. Age and condition restrictions apply.

DP-3

OR

DP-1

DP-1 offers named peril coverage and ACV settlement for any occupancy. There is no age limit and condition requirements are looser.

Modify the occupancy

A **For rental property**, add the Short Term Rental option. It modifies the policy to permit rental terms of less than 3 months.

On the **Basic Coverage** screen, under **Credits / Surcharges / Other**, select **Yes** from the pull down menu for the third question.

B **For a seasonally used home** (or in California a **full-time owner occupancy**), add the Occasional Rental option. It modifies the policy to cover infrequent rentals. There is no defined term.

On the **Basic Coverage** screen, under **Miscellaneous Coverages**, select **Yes** for the Occasional Rental question near the bottom of that section. Make sure the Short Term Rental question is set to **No**.

The dec page will list the modified coverage. There is no special reporting to do or additional form to sign. Just book the policy and your customer is protected.

Credits / Surcharges / Other	
Inspection Fee	<input type="checkbox"/>
Supplemental Heating Device	<input type="checkbox"/>
Will the dwelling be used for short term rental?	<input checked="" type="checkbox"/>
Is the risk a Floating Home eligible for...	<input type="checkbox"/>

A

Miscellaneous Coverages	
Water Backup of Sewer or Drains	<input checked="" type="checkbox"/>
Equipment Breakdown \$500 Deductible	<input type="checkbox"/>
Occasional Rental	<input checked="" type="checkbox"/>
Replacement Cost Loss Settlement on	<input type="checkbox"/>

B

Have an underwriting question about a property?

Call us at 800-492-2064.

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